

PASCO COUNTY, FLORIDA  
INTEROFFICE MEMORANDUM

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TO: Honorable Chairman and  
Members of the Board of  
County Commissioners

DATE: 04/27/2011 FILE: CD11-451

THRU: Michael Nurrenbrock  
OMB Director

SUBJECT: Third Amendment to  
Developer Agreement for  
Workforce Housing  
Ventures, Inc. for the  
Pasco Opportunity  
Program (POP): Correct  
CFDA Number and Allow  
for NSP-3 Expenditures

FROM: George Romagnoli, AICP  
Community Development Manager

REFERENCES: All Commission Districts  
CFDA No. 14.218 (NSP)

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It is recommended that the data herein presented be given formal consideration by the Board of County Commissioners (BCC).

DESCRIPTION AND CONDITIONS:

On February 10, 2009, the BCC approved Workforce Housing Ventures, Inc. (WHV) as a Pasco Opportunity Program (POP) agency to expend HOME Investment Partnerships Program (HOME) and State Housing Initiatives Partnership Program (SHIP) funds for developing affordable housing through purchase, construction and sale of properties for income eligible families.

On January 27, 2009 (CD09-132), the BCC approved the expenditure of Neighborhood Stabilization Program 1 (NSP-1) funds, and on March 30, 2010 (CD10-277), the expenditure of Neighborhood Stabilization Program 2 (NSP-2) funds.

On March 16, 2010 (CD10-233), the BCC approved a change in the payment structure of developer fees for all POP agencies.

On July 13, 2010 (CD10-428), the BCC approved the first amendment to the original agreement ratifying previous approvals.

On December 21, 2010 (CD11-187), the BCC approved the second amendment to the original agreement changing all references from "Subrecipient" to "Developer."

On March 22, 2011 (CD11-417), the BCC approved the Neighborhood Stabilization Program – 3 (NSP-3) plan, allotting money to the POP program for expenditure in the Greater Elfers Neighborhood.

Attached is the Third Amendment to the original agreement, which ratifies the BCC approval for POP agencies to expend NSP-3 funds. In addition, the amendment corrects the CFDA Number from 14.255 to 14.218.

ALTERNATIVES AND ANALYSIS:

1. Approve the amendment, ratifying the approval for WHV to expend NSP-3 funds, and correcting the CFDA Number on the agreement.
2. Do not approve the amendment, thus directing staff as to another course of action.

RECOMMENDATION AND FUNDING

The Community Development Division recommends that the Board approve Alternative No. 1, and direct Board Records to distribute as follows: One original to be retained by Board Records; one original to be delivered to Community Development; and mail one original to:

Harold Sample, Executive Director  
Workforce Housing Ventures, Inc.  
Post Office Box 948  
Dade City, Florida 33526  
Federal Tax ID #: 59-3084372

Funding will be made available in account B130- 811526-33400 (NSP-3) once released by the United States Department of Housing and Urban Development (HUD).

ATTACHMENTS:

1. Third Amendment for Workforce Housing Ventures, Inc. (3 Originals)
2. Division of Corporation Certificate

GR/MM/CD11-451