

Parra & Karimi Engineering, LLC

9252 North 56th Street Temple Terrace, FL 33617 Ph 813.988.8100 Fax 813.988.8108 www.pk-eng.com

April 24, 2009

Pat Mulieri Ed.D. County Commissioner Pasco County District 2

Re: Pasco County Ordinance 07-21

Dear Commissioner Mulieri:

For about two years our company has been working on the idea of having a permanent place as headquarters for our office. One of the factors considered early in our decision was that Pasco County provides economic incentives to attract businesses to the area under County Ordinance 07-21. (See attached excerpt).

Nevertheless, on the April 14, 2009 Pasco County Commissioner meeting, the Board Members voted to deviate from this basic idea alluding to the economic hardship for Pasco County's General Fund. This deviation from the existing Ordinance would create such a hardship and impact to our project budget (it would increase the initial investment by about 15 to 20 %) that will put our project in jeopardy or at least delay the construction of our permanent office building.

We understand that everyone, including the Pasco County Government, is going through hard economic times and we all are forced to make difficult economic decisions. Our business has not been an exception; it has been very seriously affected by the state of the economy. We are reviewing our best option to eliminate or reduce the initial cost to be able to achieve our goal of relocating our office from Hillsborough to Pasco County.

For this reason we respectfully request your intervention in our behalf to ensure that we can move forward with our plan. Please allow us to meet with you in person to further discuss this matter.

We look forward to hearing from you, Sincerely,

Mario A. Parra

Cc

Jeff Steinsnyder, Pasco County Attorney Denise Sanderson, Ed Blommel, Pasco County Economic Development Council

Excerpt from Pasco County Ordinance 07-21

"2. Incentives Relating to Impact Fees.

A. Target Businesses that have been certified by the PEDC and which, through new development or expansion, create at least ten (10) new full-time jobs within the County, and the average annual wage for all Pasco based employees of the company must be equal to or greater than 125% of the Pasco County average wage will be eligible to have all of its impact fees deferred for five (5) years, subject to the cap in subsection (B) below, and at the end of the deferral period, the County will forego and forgive all deferred impact fees providing the Target Business still meets all of the original eligibility requirements for a Target Business (at the County's option, the requirements will be specified in a economic development agreement between the Target Business and the County). Target Businesses are encouraged to employee Pasco County residents.

B. Notwithstanding anything to the contrary, the total amount of impact fees deferred under Section 2.A. above shall be capped at, and not exceed, seventy-five thousand (\$75,000.00) dollars for each eligible Target Business, any exceptions will be reviewed by the County Administrator and presented to the Board of County Commissioners for consideration. This cap shall apply to each Target Business and is not intended as a cumulative cap where there are two (2) or more eligible Target Businesses in any given year. In the event that an eligible Target Business has impact fees in excess of seventy-five thousand (\$75,000.00) dollars, said Target Business shall be required to pay to the County all impact fees calculated in excess of seventy-five thousand (\$75,000.00) dollars ("excess fees paid"); however, providing said Target Business remains in full compliance with the terms of this Section and with such economic development agreement as required by the County, then beginning at the end of year one(1), and each year thereafter, the County will refund said Target Business in an amount equal to twenty (20%) percent of the excess fees paid until said Target Business has received all of its excess fees paid refunded in full (refunding being prorated over a five-year period from the completion of years 1 through 5) Funds necessary to replace the impact fees deferred and/or refunded in any given fiscal year shall be replaced by the County from any lawful funds other than impact fees."