# PASCO COUNTY, FLORIDA INTEROFFICE MEMORANDUM

TO: Honorable Chairman and

Members of the Board of County Commissioners

DATE: 7/08/08 FILE: REA08-130

THRU: Bipin Parikh, P.E.

Assistant County Administrator (Development Services)

SUBJECT: Agreement for Sale and Purchase of

Interest in Property - Darlene A. Davis; Shady Hills/Peace Boulevard Intersection Improvement Project; Project No. C0755.00; Parcel No. 110; Section 13, Township 24

South, Range 17 East

REFERENCES: Comm. Dist. 2

FROM: James C. Widman, P.E.

Engineering Services Director/

County Engineer

It is recommended that the data herein presented be given formal consideration by the Board of County Commissioners (BCC).

#### **DESCRIPTION AND CONDITIONS:**

The Pasco County Real Estate Division has received the following Agreement for Sale and Purchase of Interest in Property for the Shady Hills/Peace Boulevard Intersection Improvement Project.

Appraised Increase Agreement Parcel No. and Parcel ID No. <u>Owner</u> <u>Value</u> <u>Amount</u> <u>Amount</u> \$6,100.00 Darlene A. Davis \$500.00 \$6,600.00 A Portion of 13-24-17-0010-16219 Shady Hills Rd. 00000-001A Spring Hill, FL 34610-4367

An offer was made to the property owner for \$6,100.00 based on the original appraisal amount. The owner countered at \$7,000.00. Staff then offered \$6,600.00, which the owner has accepted. The Condemnation Review staff agreed. Pasco County is responsible for the seller's cost. The cost includes the amount of \$550.00 for the title insurance policy per the attached purchase agreement.

## **ALTERNATIVES AND ANALYSIS:**

- 1. Approve the attached Agreement for Sale and Purchase of Interest in Property.
- 2. Disapprove the agreement and continue to acquire the parcel through condemnation.
- 3. Discontinue the Shady Hills/Peace Boulevard Intersection Improvement Project.

### **RECOMMENDATION AND FUNDING:**

The Condemnation Review staff and the Real Estate Division recommend that the BCC approve Alternative No. 1, authorize the Chairman to execute the three original agreements provided, and direct the Board Records Department to distribute the agreements as follows: retain one original; two originals to the Real Estate Division; and one copy to the County Attorney, New Port Richey. It is further recommended that the Chairman direct the Clerk to issue a check, in the amount of \$7,150.00, made payable to:

American Acquisition Title, Inc. Escrow Account 5600 W. Mariner St., Ste. 104 Tampa, Florida 33609 Attention: Denee VanDyke Telephone: (813) 287-8191 Federal ID No. 59-3552099 The check is to be held in the Clerk's Office in Dade City where the Real Estate Division will contact the property owner to set a closing date and time to comply with the Clerk's procedures.

Funding will be provided in Account No.:

B163-820500-66148/002138 \$7,150.00

# ATTACHMENTS:

- 1. Agreement for Sale and Purchase of Interest in Property (Three Originals)
- 2. Location Map

JCW/DJE/JLS/public/re/ai/trea08130b/01b