

PASCO COUNTY, FLORIDA
INTEROFFICE MEMORANDUM

TO: Honorable Chairman and
Members of the Board of
County Commissioners

DATE: 10/14/09 FILE: REA10-014

THRU: Bipin Parikh, P.E.
Assistant County Administrator
(Development Services)

SUBJECT: Agreement for Sale and Purchase of
Interest in Property - Michael Ned
Sugg; Lake Patience Phase II
Project; Parcel Nos. 109, 809.1,
809.2, and 909; Section 14,
Township 26 South, Range 18 East

REFERENCES: Comm. Dist. 2

FROM: James C. Widman, P.E.
Engineering Services Director/
County Engineer

It is recommended that the data herein presented be given formal consideration by the Board of County Commissioners (BCC).

DESCRIPTION AND CONDITIONS:

The Pasco County Real Estate Division has received the following Agreement for Sale and Purchase of Interest in Property for the Lake Patience Road Widening/Alignment Project.

<u>Parcel Nos.</u>	<u>Owner</u>	<u>Appraised Value</u>	<u>Increase Amount</u>	<u>Agreement Amount</u>
109, 809.1, 809.2, and 909	Michael Ned Sugg 20651 Lake Patience Rd. Land O' Lakes, FL 34648-3581	\$178,500.00	\$ 0.00	\$178,500.00
<u>Parcel ID No.</u> A Portion of 14-26-18-0000- 02400-0000				

An offer was made to the property owner for \$178,500.00 based on the original appraisal amount. The owner accepted the offer of \$178,500.00. The Condemnation Review staff agreed.

Pasco County is responsible for the seller's cost. The cost includes the amount of \$1,067.50 for the title insurance policy.

ALTERNATIVES AND ANALYSIS:

1. Approve the attached Agreement for Sale and Purchase of Interest in Property.
2. Deny the agreement and continue to acquire the parcel through condemnation.
3. Discontinue the Lake Patience Phase II Project.

RECOMMENDATION AND FUNDING:

The Condemnation Review staff and the Engineering Services Department, Real Estate Division, recommend that the BCC approve Alternative No. 1, authorize the Chairman to execute the three original agreements provided, and direct the Board Records Department to distribute the agreements as follows: retain one original; two originals to the Real Estate Division; and one copy to the County Attorney, New Port Richey. It is further recommended that the Chairman direct the Clerk to issue a check in the amount of \$179,567.50, made payable to:

Master Title Service, Inc.
Escrow Account
Attention Mary Julian
6337 River Road
New Port Richey, FL 34652
Telephone (727) 848-4909
Federal ID No. 59-1857734

The check is to be held in the Clerk's Office in Dade City where the Real Estate Division will contact the property owner to set a closing date and time to comply with the Clerk's procedures.

Funding will be provided in Account Nos.:

B163-820500-66390\001854

\$179,567.50

ATTACHMENTS:

1. Agreement for Sale and Purchase of Interest in Property with Attachments A, B, C, and D (Three Originals)
2. Location Map

JCW/DJE/JLS/public/re/ai/area10014/01b