

PASCO COUNTY, FLORIDA
INTEROFFICE MEMORANDUM

TO: Honorable Chairman and
Members of the Board of
County Commissioners

DATE: 1/25/08

FILE: REA08-107

THRU: Bipin Parikh, P.E.
Assistant County Administrator
(Development Services)

SUBJECT: Agreement for Sale and Purchase
of Interest in Property, Gotthold
Eugene Gerber and Mathilda
Gerber as Trustees and Marlies
Gerber, S.R. 54 (CR 581 to CR
577), C3330.27, Parcel 125,
Section 08, Township 26 South,
Range 20 East
(BCC: 2/12/08, 10:00 a.m., DC)

FROM: James C. Widman, P.E.
Engineering Services Director/
County Engineer

REFERENCE: Commission District 1 & 2

It is recommended that the data herein presented be given formal consideration by the Board of County Commissioners (BCC).

DESCRIPTION AND CONDITIONS:

The Pasco County Real Estate Division has received the following Agreement for Sale and Purchase of Interest in Property for the S.R. 54 (CR 581 to CR 577), C3330.27.

<u>Owner(s)</u>	<u>Parcel Number</u>	<u>Appraised Value</u>	<u>Agreement Amount</u>
Gotthold Eugene Gerber and Mathilda Gerber as Trustees of the Gotthold Eugene Gerber Revocable Trust	125 and 7125	\$290,300.00 Title Insurance Total	\$375,000.00 \$ 2,175.00 \$377,175.00

Mathilda Gerber and Gotthold
Eugene Gerber as Trustees of
the Mathilda Gerber Revocable Trust

29133 State Road 54
Wesley Chapel, FL 33543

and

Marlies Gerber
700 South Highland Ave.
Bloomington, Indiana 47401-5034

An offer was made to the property owner for the appraised value and was not accepted. Negotiations between Pasco County Attorneys and the Owner's Attorney were carried out with an agreed price of \$375,000.00.00 being the accepted price. In addition, the amount of \$2,175.00 for the title insurance policy per paragraph five of the agreement would be paid by the County. This was presented to the Condemnation Review Staff and approved for recommendation to the BCC.

ALTERNATIVES AND ANALYSIS:

1. Approve the attached Agreement for Sale and Purchase of Interest in Property.
2. Disapprove the Agreement and continue to acquire the parcel through condemnation.
3. Discontinue the S.R. 54 (CR 581 to CR 577) project.

RECOMMENDATION AND FUNDING:

The Engineering Services Department recommends that the BCC approve Alternative No. 1, authorize the Chairman to execute the three original agreements attached, and further direct the Board Records Department, Dade City, to retain one original executed agreement; forward two original executed agreements to the Real Estate Division to the attention of Lisa Kral; and forward one copy of the executed agreement to the Office of the County Attorney; all located in New Port Richey. It is further recommended that the Chairman instruct the Clerk to issue two checks, one check in the amount of Two Thousand One Hundred Seventy-Five and 00/100 Dollars (\$2,175.00) for title insurance, and the second check in the amount of Three Hundred Seventy-Five Thousand and 00/100 Dollars (\$375,000.00) for the parcel.

Make check payable to:

American Government Services
3812 West Linebaugh Avenue
Tampa, FL 33618
(813) 933-3322 (Christine Wagers)
Federal ID No. 592346160

Funding will be provided in Account No.:

B165-820500-66544\001222 \$2,175.00 100%

Make the second check for parcel payable to:

American Government Services / Escrow Account 2001993
3812 West Linebaugh Avenue
Tampa, FL 33618
(813) 933-3322 (Christine Wagers)
Federal ID No. 592346160

Funding will be provided in Account No.:

B165-820500-66544\001222 =	\$255,000.00
B401-823001-63470\002179 =	\$ 60,000.00
B401-824100-63470\002179 =	\$ 36,000.00
B401-823002-63470\002179 =	<u>\$ 24,000.00</u>
	\$375,000.00

The check is to be held in the Clerk's office in Dade City where the Real Estate Division will contact them to set a closing date and time to comply with the Clerk's procedures.

ATTACHMENTS:

1. Agreement for Sale and Purchase of Interest in Property (Three Originals)
2. Location Map